



Plaster Rock Project

The wholly-owned Plaster Rock property is located in a Carboniferous-age basin known as the Plaster Rock basin. The 230 claim property, acquired by staking, comprises 3,723 hectares and straddles a ten kilometer long section of the western margin of the Plaster Rock basin, in fault contact with Devonian-age felsic volcanic rocks. Uranium mineralization in New Brunswick is closely related to Devonian-aged intrusions and related volcanic rocks and younger Carboniferous-age sedimentary rocks. Uranium mineralization is hosted in sedimentary rocks occurring in close proximity to faults.

A policy change by the New Brunswick Government (July 2008) brought into question the viability of Quest's ability to explore freely on its property. Management received a response from Government in March 2009 concerning the impact of these policy changes on our exploration activities at Plaster Rock. Quest has confirmed that the Plaster Rock property is not affected by these recent developments. In addition, New Brunswick launched a new JMAP (Junior Miner Assistance Program) for 2009 which provides financial assistance up to 50% of eligible exploration costs, to a maximum refund of \$50,000. Quest submission for participation in the program was approved in May 2009 and the Corporation will be eligible for a \$30,000 exploration grant. It is management's intent, therefore, to carry out reconnaissance gridding, ground geophysics and soil geochemistry over the highest priority targets during the summer. The results will be used to guide a mechanical trenching program in the fall to explain the causative anomalies defined from our summer work.

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